



JESUS SAID...

Jesus Said – 8 Biblical Principles for Finance

Date: Sunday 5th Nov 2017

Speakers: Oliver Nyumbu & Andrew McNeil

Key Verses:

Summary

- **God is the source** - Your salary is not your source and your savings are not your security - don't put your confidence in something that can be taken from you. "My God shall supply all your needs according to his riches" Philippians 4:19. Matthew 6:31-32.
- **God First** - It's a principle in all of life. When we put God first in our finances we are saying three things. I'm grateful for all He's done for me in the past, God is number one in the present and I'm trusting him for my future.
- **Be Productive** - Deuteronomy 8:18 "But remember the LORD. It's he who gives you the ability to produce wealth." Colossians 3:23. Proverbs 14:23. God wants us productive. We will find the most joy if we pay attention to how God has designed us and our talents. 'Find something you love to do and you'll never have to work a day in your life.'
- **Plan Your Spending** - Proverbs 27:12. Planning your spending is telling your money where you want it to go, instead of wondering where it went. To budget we need to keep good records. Research on purchases shows that those who use cash spend 10-20% less (than contactless / credit cards etc). With a budget we can create some financial

margin, we never know when an unexpected demand may come along and having room in the budget helps in those situations.

- **Save/invest and grow your resources** - Proverbs 13:11 “Dishonest money dwindles away, but whoever gathers money little by little makes it grow.” Think of your money like rabbits. When you get paid, you get 10 rabbits. Don’t put all the rabbits in the stew! If you kill them all every month and eat them, you’ll have nothing left to breed. You want your rabbits to breed and make you more rabbits. That’s what interest on savings and investment does.
- **Deal With Debt** - Proverbs 22:7 “The rich rule over the poor, and the borrower is slave to the lender.” Some debt is probably unavoidable, but be wise and try and only use it for things that go up in value. Romans 13:8 “Let no debt remain outstanding.” Warren Buffet, the second wealthiest person on the US “My one piece of specific financial advice is to avoid credit cards - Just forget about them. You can’t make progress in your financial life borrowing at 18%- 20%. You can make a lot of money lending at that rate but you won’t make any progress”.
- **Enjoy What You Have** - 1 Tim 6:6 “But godliness with contentment is great gain. For we brought nothing into the world, and we can take nothing out of it. But if we have food and clothing, we will be content with that”
- **Grow in Generosity** - 2 Cor 8:7 “Excel in this grace of giving” 1 Timothy 6:18 “Be rich in good deeds, and be generous and willing to share.”

Questions for small groups

- **Financial terms quiz** - Rate of inflation, interest rate, APR, compound interest, tax avoidance, tax evasion and what is the current bank of England base rate. How many of those could you confidently explain to a friend? This is the language of finance - You need to know the language to not get lost.
- Of the 8 principles explored in the talk, which are the two that need attention in your life at the moment?
- If you haven’t made time to pray and consider your response take time this week to [look at the following PDF](#)

Resources

- [This clip from an interview with Rick Warren gives some helpful advice](#)
- The budgeting seminar is coming up: Monday 27th November – 7:30pm - Network House B5 7EP
- Follow the link for a [PDF](#) budgeting tool.
- An free [online](#) tool from stewardship.